

## DAVID G. COLE

Houston, TX 77082 [dc@dc-mc.com](mailto:dc@dc-mc.com) 713-294-0689

### PETROLEUM ENGINEER

Detail-oriented Reserve Evaluation Engineer with 20+ years of domestic and extensive international experience providing valuation, reserve reporting, and support for financing. Solid background in business development and client relations, both domestic and internationally. Languages spoken are English (native) and Spanish (Latin America).

#### EXPERIENCE

**Graves & Co. Consulting LLC**, Houston, TX  
(Subsidiary of Graves & Company, LLC)  
Senior Reservoir Engineer

January 1, 2018 to Present

- Provide asset evaluations and reserve reporting for various domestic and international clients to be used in property acquisition, divestment, or meeting financial banking requirements, both private and for the SEC.
- Primary engineer to continue supporting Central Resources reserve reporting efforts for their U.S., Argentina and Brazil assets.
- Business Development responsibilities for new ventures, both domestic and international

**Ralph E Davis Associates, LP** Houston, TX  
(Subsidiary of Opportune, LLC)  
Senior Reservoir Engineer

December 2011 to Dec 31, 2017

- Provide asset evaluations and reserve reporting for various domestic and international clients to be used in property acquisition, divestment, or meeting financial banking requirements, both private and for the SEC.
- Eagle Ford, Bakken and Barnett unconventional assets were a major part of my time spent on reserve determinations for clients.
- Significant amount of work in South America, specifically Argentina, Columbia, Bolivia, Brazil and Paraguay.
- Argentina focus areas where primarily the Neuquén and Chubut basins along with the southern Austral basin; Vaca Muerta unconventional was a significant portion of my reserve determinations for the various clients I had in Argentina, specifically review of the completion methods being used and the resulting production effect, as a basis for my projection schedules.
- Primary engineer to continue supporting Central Resources reserve reporting efforts for their U.S., Argentina and Brazil assets.

**Central Resources, Inc.** Buenos Aires, Argentina  
Engineering Manager for Argentina Assets  
Reserves/Reservoir/Operations Manager

April 2006 to December 2011

- Moved to Central's Buenos Aires, Argentina office
- Directed day-to-day Operations. Conflict resolution for Environmental and Union groups.
- Reserve reporting, financials, and reservoir engineering for all operated fields in Argentina.
- Long term development and enhancement projects including waterfloods, and use of alternate completion methods.
- Implement cost cuts, and apply new technology to increase production, optimizing capital spending vs. ROR.
- Increased net production in Argentina office by 12.7% and 19.3% after 3 and 6 months, respectively.
- Primary engineer involved with deal evaluation and screening.

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**Central Resources, Inc.** Denver, CO  
Senior Reservoir Engineer

January 2004 to April 2006

- Enhanced development projects over several geographic areas including Argentina, Canada, and U.S. properties.
- Provided all mid-year and end of year reserve reports to management.
- Traveled internationally (N.A., S.A. and Europe) inspecting both currently owned operations and reviewing new acquisition targets.

**TotalFinaElf, Inc.**, Houston, TX  
Petroleum Engineer

July 2002 to January 2004

- Review and create development, depletion plans for West Texas assets as part of the Gulf Coast office. West Texas assets were in complex, heavily-faulted, multi-stacked pay fields.
- Constant collaboration with G&G was needed to facilitate detailed studies. Proposed stimulation and recompletion candidates.
- Accomplished business development engineering as part of the divestment team to evaluate a fair market value and then divest of Louisiana and Mississippi assets.

**Ryder Scott Company, Inc.**, Houston, TX  
Petroleum Engineer

February 1999 to June 2002

- Valued assets across the globe as part of the International Group, with a focus on China (specifically CNOOC and Sinopec) and Egypt, with additional areas including: Australia, Brazil, Canada, North Sea and Venezuela.
- Part of the technical team, traveling between Houston and Beijing, provided technical review of both Sinopec's and CNOOC's assets for their respective IPO's on the New York, London and Hong Kong exchanges.
- Secondary focus on domestic asset evaluation including onshore and offshore, all basins in the US were worked.

**D.G. Cole and Associates, Inc.**, Houston, TX  
President, Engineering Consultant

January 1998 to February 1999

- Created and managed a petroleum engineering consulting company focused on technical reviews for field enhancement, A&D projects and financial reporting obligations.
- Projects typically include decline curve work, PTA review, analysis of current wellbore completion, petrophysics and geologic mapping. Proficient in software such as OGRE, Aries, PEEP, Pie, and Saphir.
- Technical work in varied geographic areas including: Gulf Coast, South Texas, California Sac Basin, Alabama coal bed methane, and offshore GOM. International projects were evaluated in Russia, Pakistan, Australia, New Guinea, and Kuwait.
- Created data packages, set up data rooms for property divestitures, as well as provided software databases.
- Preparation of financial and engineering data packages for Banks and Financial Institutions. Generate reserve reports for US and International Stock Exchanges.
- Ryder Scott Company was my largest client, and I left DG Cole & Associates to take full time position at Ryder Scott.

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**Reunion Resources Company, Inc.**, Houston, Texas  
(Formerly Buttes Gas & Oil) Reservoir, Production, and A&D Engineer

November 1992 to January 1998

- Part of a workout team brought in, post-bankruptcy, to review and enhance company's assets for later divestment within a 5-year period. Created net value of \$7.93 per share, up from the starting value of \$0.07/share (or a 114-fold increase) due to redesign of engineering practices and reducing debt. This was done in only a three year period, two years quicker than the major stock holders (Buttes had been a public company) had given us to complete the job.
- Determination of company's operational status and cash flow base. Provide technical guidance to divest uneconomic or non-core properties.
- Recompletions, field development plans proposed for 300+ gas wells in the California Sac Basin as well as onshore and offshore Texas and South Louisiana.
- Financial reporting to the banks, SEC and/or potential buyers; obtaining exhibits, creating data packages / data room for divestment of properties.

### **EDUCATION**

**Texas A&M University**, College Station, Texas  
B.S. in Petroleum Engineering, 1997

### **LANGUAGES:**

- English
- Spanish

### **SOFTWARE/APPLICATIONS**

Aries, PhdWin, PEEP, OGRE, CrystalBall, GeoGraphix, IHS, Drilling Info, PIE (Pressure Transient Analysis)

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